

Green Investments

Description: Green investments are portfolios screened by managers to ensure that all capital is invested in companies, financial institutions, monetary funds, and/or other financial entities that have taken clear steps to minimize their environmental impact. The practices of these “environmentally responsible” financial entities may include, for example, use of renewable energy, energy conservation, reduction of solid waste through re-use and recycling, and/or providing products or services designed to help correct an environmental problem. Many managers of green investments require that all companies and institutions they invest in are in compliance with federal, state, and local environmental regulations. These investment portfolios are managed with profit in mind, but are tempered by environmental concerns. Green investments fall under the broader category of socially responsible investments.

Reference for Further Information: Social Investment Forum Website:

<http://www.socialinvest.org/>. A directory of mutual funds categorized as “socially responsible” is available on Co-op America’s National Green Pages Online at <http://www.greenpages.org/>, choose search category “Financial-Mutual Fund Companies” on the drop down menu. For a hard copy of the National Green Pages, call Co-op America at 800-584-7336.